

ce was given to the people of Grey- and premiums amounted to \$22,336.38

your attention is naturally directed to the financial condition of the country, says a subject of general interest for complete and exact information regarding the finances and the various branches of the public service connected therewith. I refer you to the report of the Secretary of the Treasury, from which it will appear that the amount of revenue during the last fiscal year from all sources was seventy-three millions five hundred and forty-nine thousand seven hundred and five dollars; that the public expenditures for the same year were twenty-one millions five hundred and thirty-five thousand dollars; that the surplus of payment on account of the public debt, amounts to fifty-one million eight hundred thousand, two hundred and eighty-nine dollars; during the same year the payments made in redemption of the public debt, including interest

played in the same manner as the Indians. The settlers on the frontier have suffered much from the incursions of predatory bands and large parties of emigrants to our Pacific possessions have been massacred with impunity.—The recurrence of such scenes can only be prevented by teaching these wild tribes the power of their responsibility to the U. States. From the garrisons of our frontier posts it is only possible to detach troops in small bodies and although these have on all occasions displayed gallant devotion to duty, which has won a larger field would have commanded our admiration, they have suffered severely in these conflicts with superior numbers and have sometimes been entirely sacrificed.

[CONCLUDED ON FOURTH PAGE.]